

Guarantee number: x

ADVANCE PAYMENT GUARANTEE

Employer/Beneficiary: x

Contractor/Supplier: x

Contract: x

Contract date: x

Validity period of the guarantee: x

Maximum amount of the guarantee: x

We, the undersigned insurance company, hereby irrevocably and unconditionally guarantee the proper repayment of the advance payment received to the Contractor's/Supplier's bank account in accordance with the above-mentioned contract upon receipt by us of your first demand in writing and your written statement stating that the Contractor is in breach of his obligations under the Contract. Our maximum liability in any case shall be the above-mentioned Maximum amount of the guarantee.

This guarantee will be governed by the Finnish law and the ICC Uniform Rules for Demand Guarantees (URDG 758). Any claims arising under this guarantee shall reach us in writing at the address takaukset.fi@atradius.com at the latest on the above mentioned Expiry date in order to be taken into consideration. Otherwise this guarantee shall become null and void whether returned to us or not. The release of the guarantee prior to the Expiry date can be notified at the same address.

Helsinki, 20.12.2022

Atradius Crédito y Caución S.A. de Seguros y Reaseguros
Branch office in Finland

This is an electronic guarantee with a digital signature. The certificate associated with the digital signature is valid. The certificate is attached to the guarantee.

Atradius shall not be deemed liable to make any payment under this guarantee as long as and to the extent that such payment would expose Atradius to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, the United Kingdom, the United States of America or any applicable national sanctions laws or regulations. In the event Atradius is exposed to any sanction, prohibition or restriction as mentioned above, Atradius reserves the right to undertake or omit any action it deems necessary or preferred to protect its own interests and, to the extent it does not (further) expose Atradius to any such sanction, prohibition or restriction, and is reasonably possible and allowed, the interests of the beneficiary. Among other things, and without limitation, Atradius may arrange an escrow account with a reputable bank in favour of the beneficiary for any payment that may be due under this guarantee. Such escrow account will be released in favour of the beneficiary, subject to the terms and conditions of the present guarantee, when Atradius is not exposed anymore to any sanction, prohibition or restriction as mentioned above.